

Pension Audit Service

At Prosperity Wealth we believe in empowering our clients to understand their retirement options now. The Government have made extensive changes to Pension Legislation which many people are unaware of.

The changes include:

- Reduction in allowable pension contributions (the amount you can pay towards your pension)
- Reduction in Lifetime Allowance (the total amount you can have in your pension fund)
- Changes in pension death options which can severely affect the taxation of the benefits

In response to these far reaching changes we have created our Pension Audit Service to offer a bespoke review of your current individual pension situation. We aim to provide advice and guidance on the suitability of your pension to ensure it continues to meet your retirement needs whilst embracing a tax efficient strategy.



Stage 1

We will arrange a convenient meeting to obtain your written consent to contact your existing pension providers. During the course of this meeting we will also collect detailed information about your current financial situation and complete a full risk profiling exercise. This will be undertaken to determine your individual approach towards investment risk. This information will then be compared against your current pension investment funds to confirm they mirror your aims and objectives both now and in the future.



Stage 2

The information obtained from your existing pension providers will help us to determine how the pension legislation changes may affect your current planning.



Stage 3

We prepare a Pension Audit Service written report demonstrating your current pension provision and the areas for you to consider. This will be presented at a second meeting where we will provide bespoke guidance which is directly linked to your current financial situation and your aims and objectives for your retirement.

Cost

There is no charge for the initial report. If you decide you wish to take formal financial advice regarding your pension planning our standard published fee tariff would then become applicable. If you would like your pension planning to receive a professional audit please contact Prosperity Wealth to arrange an initial meeting with one of our Independent Financial Advisers.



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